

ONTARIO LIBRARY ASSOCIATION

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2001

	GENERAL FUND		RESTRICTED FUNDS				TOTAL	
	2001	2000	CUMMINGS	SCOTT	BULLER	LEGAL DEFENCE		2001
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES								
General (schedule)	1,596,377	1,162,352						
Contributions	87,169	34,113	759	157	145	72	1,133	4,842
Interest (note 4)	-	-	(1)	(217)	(987)	-	(1,205)	5,966
	1,683,546	1,196,465	758	(60)	(842)	72	(72)	10,808
EXPENSES								
General (schedule)	1,523,487	1,091,817	1,960	-	130,000	-	131,960	33,252
	1,523,487	1,091,817	1,960	-	130,000	-	131,960	33,252
OPERATING SURPLUS (DEFICIT)								
BEFORE OTHER ITEMS	160,059	104,648	(1,202)	(60)	(130,842)	72	(132,032)	(22,444)
Fund balances, beginning of year	241,660	137,012	76	23,832	121,092	1,069	146,069	168,513
	401,719	241,660	(1,126)	23,772	(9,750)	1,141	14,037	146,069
Inter Fund Transfers (Note 3)	-	-	1,126	-	15	(1,141)	-	-
FUND BALANCES, END OF YEAR	401,719	241,660	-	23,772	(9,735)	-	14,037	146,069

The accompanying notes are an integral part of these financial statements.