

ONTARIO LIBRARY ASSOCIATION

**STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2002**

	GENERAL FUND		RESTRICTED FUND			
	2002	2001	SCOTT	BULLER	BAKER	TOTAL
	\$	\$	\$	\$	\$	\$
REVENUES						
General (schedule)	1,912,591	1,596,377	-	-	-	-
Contributions	72,022	87,169	213	5,951	50,000	56,164
Interest (Note 3)	642	-	205	-	1,045	1,250
	1,985,255	1,683,546	418	5,951	51,045	57,414
EXPENSES						
General (schedule)	1,974,808	1,523,487	-	20,000	-	20,000
	10,447	160,059	418	(14,049)	51,045	37,414
OPERATING SURPLUS (DEFICIT)						
Fund balances, beginning of year	401,719	241,660	23,772	(9,735)	-	14,037
	412,166	401,719	24,190	(23,784)	51,045	51,451
Inter-fund Transfers	-	-	-	-	-	-
FUND BALANCES, END OF YEAR	412,166	401,719	24,190	(23,784)	51,045	51,451
						14,037

The accompanying notes are an integral part of these financial statements.