

ONTARIO LIBRARY ASSOCIATION

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2001

	GENERAL FUND	RESTRICTED FUNDS	TOTALS	
	\$	\$	2001	2000
	\$	\$	\$	\$
ASSETS				
Current Assets				
Cash and equivalents	141,740	22	141,762	315,357
Accounts receivable	883,106	-	883,106	327,922
Inventory (note 3)	73,871	-	73,871	42,871
Prepaid expenses - conference	108,718	-	108,718	57,482
- contract	-	-	-	129,982
- other	35,772	-	35,772	17,566
	1,243,207	22	1,243,229	891,180
Due from general fund (note 4)	-	14,015	14,015	62,970
Capital Assets (notes 3, 5)	93,856	-	93,856	92,806
Long-term investments	-	-	-	83,077
	1,337,063	14,037	1,351,100	1,130,033
LIABILITIES				
Current Liabilities				
Accounts payable and accruals	471,254	-	471,254	325,654
Deferred revenue - grant (note 6)	8,950	-	8,950	8,950
- contract	80,595	-	80,595	-
- conference (note 6)	360,530	-	360,530	344,730
	921,329	-	921,329	679,334
Due to restricted funds (note 4)	14,015	-	14,015	62,970
	935,344	-	935,344	742,304
FUND BALANCES				
Unrestricted	401,719	-	401,719	241,660
Internally restricted	-	14,037	14,037	146,069
	401,719	14,037	415,756	387,729
	1,337,063	14,037	1,351,100	1,130,033

APPROVED ON BEHALF OF THE BOARD:

Cathi Gibson-Mates Director

[Signature] Director

The accompanying notes are an integral part
 of these financial statements.