

## AUDITOR'S REPORT

To the Members of:  
Ontario Library Association

We have audited the statement of financial position of Ontario Library Association as at December 31, 2002 and the statement of operations and changes in fund balances for the year then ended. These financial statements are the responsibility of the Association's board of directors. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Ontario Library Association as at December 31, 2002, as well as its operating results and the changes in its fund balances for the year then ended in accordance with Canadian generally accepted accounting principles.

*Harris Chong & Crewe LLP*

**CHARTERED ACCOUNTANTS**

Toronto, Ontario  
March 26, 2003